

BOI

opens 3 activities **NEW**

to drive Thailand forward to be a Medical Hub

1

Senior Care Hospitals

5-year
corporate
income tax
holidays



2

Senior or Dependent Care Services

3-year
corporate
income tax
holidays



3

Clinical Research Activities

Covering 2 sub-activities:

1

Clinical research organization (CRO)

2

Clinical research center (CRC)

8-year
corporate
income tax
holidays

(no exemption cap)



BOI Revamps Electric Vehicle Businesses

1 Electric Vehicle Manufacture (BEV, PHEV, and HEV)

* Must at least manufacture the BEV.



1 Not less than 5,000 million baht investment capital

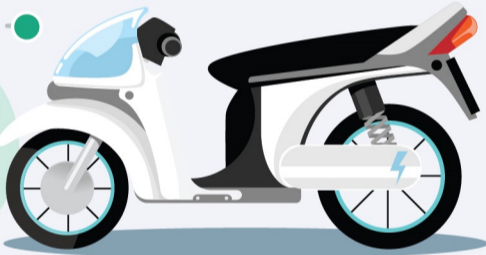
BEV:	8-year +	a maximum of 11-year CIT exemption (throughout the project period) in case of R&D.
	CIT exemption	
PHEV:	3-year	
	CIT exemption	
HEV:	No tax privilege	

2 less than 5,000 million baht investment capital

BEV:	3-year +	a maximum of 11-year CIT exemption (throughout the project period) if operates according to the criteria.
	CIT exemption	
PHEV:	3-year	
	CIT exemption	
HEV:	No tax privilege	

2 Battery Electric Motorcycle Manufacture

3-year CIT exemption



* a maximum of 11-year CIT exemption (throughout the project period) if operates according to the criteria.

3 Battery Electric Three-wheeler Manufacture

3-year CIT exemption



* a maximum of 10-year CIT exemption (throughout the project period) if operates according to the criteria.

4 Battery Electric Bus and Truck Manufacture

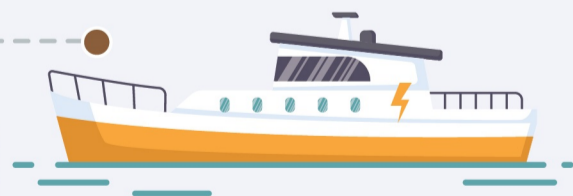
3-year CIT exemption



* a maximum of 10-year CIT exemption (throughout the project period) if operates according to the criteria.

5 Revision of Ship Building or Repair Activities to include electric ship building

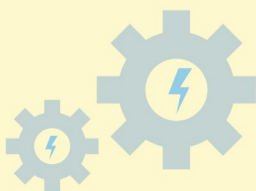
8-year CIT exemption



Revision of electric vehicle parts and equipment manufacture activities

4 major parts are added:

1. High Voltage Harness
2. Reduction Gear
3. Battery Cooling System
4. Regenerative Braking System



International Procurement Office: IPO

To be a center for management of raw materials, parts, and components on behalf of the manufacturer.

Facilitates the trading for manufacturers

Reduces manufacturing cost

Creates related businesses between buyers and vendors

Increases domestic employment



Conditions for Investment Promotion

- 1 Must be procurement of raw materials, parts, and components used in **manufacturing industries**.
- 2 Must own or rent a warehouse and manage **inventory** with IT-based system used exclusively for warehouse management.
- 3 Must have appropriate activities of **merchandise procurement and management**, i.e. quality inspection, packaging, and etc.
- 4 Must have several procurement resources, **at least including domestic resources**.
- 5 Must be **domestic wholesale** and/or **overseas exports**.
- 6 Must have **no less than 10 million baht** registered capital.

Exemption of import duties on machinery

Exemption of import duties on raw materials used in export manufacture

Incentives

Non-tax incentives

BOI's

Productivity Improvement Measure

★ Application
Submission within



★ Improvement

The measure promoting implementation of international sustainability standards (such as below examples)



to cover related sectors in the supply chain other than agriculture

- ▶ Food Safety Management System (ISO 22000)
- ▶ Sustainable Forest Management System (ISO 14061)

5 measures under the productivity improvement measure

- 1 Energy conservation, alternative energy utilization, or environmental impact reduction
- 2 Machinery upgrade
- 3 Research and development, or engineering design
- 4 Implementation of international sustainability standards
- 5 Adoption of digital technologies

Incentive



3-year CIT exemption,
accounting for **50%** of the investment
to improve productivity

BOI **adds** Digital Technology Adoption in Productivity Improvement Measure

To encourage businesses, encompassing manufactures and services to adopt digital technologies



Significant conditions

- Must be **existing projects**, either BOI or non-BOI promoted, and the activities of which must be eligible for CIT exemption
- Investment of not less than **1 million baht** (excluding cost of land and working capital)

Application submission within the last working day of **2022**

- Must propose the digital technology adoption plan, **with no requirement of investments on machinery or equipment**, for examples:

Employing digital software or information technology in resource management

Implementing artificial intelligence (AI) and machine learning

Adopting big data analytics

Employing digital software or information technology in accessing the National e-Payment system

Incentive

3-year **CIT exemption** accounting for **50%** of the investment to improve productivity

BOI's Investment Acceleration Measure 2021

to accelerate investments
in target industries

Qualified projects must submit
applications from
January 4, 2021
to the last working day of 2021.

Significant Conditions

Must be **activities eligible**
for **CIT exemption**
of **5 to 8 years** (Group A1, A2 and A3)

Realised investments of
not less than
1 billion baht
within 12 months
from the issuance of investment promotion certificate

No extension of the deadline
for the acceptance of
investment promotion
and the issuance of
investment promotion certificate

Additional
50%
CIT deduction
for **5 years**
on top of the standard
CIT exemption

